

## **3<sup>rd</sup> Quarterly Accounts** March 31, 2021



MAHMOOD TEXTILE MILLS LIMITED

Sustainable Innovation In Every Thread



# Directors' Review to Shareholders

The Directors of Mahmood Textile Mills Limited are pleased to present its review report along with un-audited condensed interim financial information of your Company for the 3rd Quarter ended on 31st March 2021.

With the blessings of Almighty ALLAH SWT the Company performed well during the period and quarter because of better management and overwhelming export demand from European countries. Company reported Rs. 719.693 million Profit after tax as compare to last quarter Rs. 240.55 million.

The detail of production and sales of yarn and fabrics is tabulated as under:

### PRODUCTION DATA

Production of yarn	=kgs.	30,862,606
(Converted into 20 count)		
Production of cloth	=mtrs.	25,559,045
(Converted into 60 picks)		

As of now, new strain of COVID-19 has been reported more dangerous than previous one and Government is taking all efforts and options to control the situation. Management is also keeping constant eyes on this new situation so that timely measures can be taken against any adverse effect.

The Board of Directors records its appreciation for all stakeholders.

For and on behalf of the board

sd/-(KHAWAJA MUHAMMAD IQBAL) Chief Executive Officer

Multan: Dated: 28th April, 2021 sd/-(KHAWAJA MUHAMMAD YOUNUS) Director



## **Condensed Interim Statement of Financial Position**

As at March 31, 2021

	(Un-Audited)	(Audited)
ASSETS	March 31, 2021 Rupees	June 30, 2020 Rupees
Non-current assets		mapooo
Property, plant and equipment	8,224,128,515	8,581,294,924
Long term investments	4,231,292,269	4,189,562,438
Long term deposits	24,548,291	9,980,881
с ,	12,479,969,075	12,780,838,243
Current Assets		
Stores, spares and loose tools	276,106,964	231,879,387
Stock-in-trade	8,440,111,177	7,059,216,934
Trade debts Loans and advances	2,375,435,843 2,334,225,220	3,102,628,027 183,371,309
Other receivables	279,816,360	715,604,921
Short term investments	1,672,487,903	725,341,435
Tax refunds due from the Government	718,896,674	603,992,409
Cash and bank balances	26,109,850	45,045,826
	16,123,189,991	12,667,080,248
Total Assets	28,603,159,066	25,447,918,491
Equity and Liabilities		
Capital and Reserves		
Authorized capital 30,000,000 (June 30, 2020: 30,000,000)		
ordinary shares of Rs. 10 each	300,000,000	300,000,000
Issued, subscribed and paid-up capital	187,500,000	187,500,000
Capital reserve:	107,300,000	107,500,000
Capital reserve	7,120,600	7,120,600
Surplus on revaluation of property, plant and equipment	2,687,805,957	2,791,356,716
Revenue reserve - unappropriated profit	6,419,187,179	5,596,683,362
	9,301,613,736	8,582,660,678
Liabilities		
Non-current Liabilities	E 070 0E0 070	E 407 ECO 104
Long term financing	5,372,350,070	5,497,569,194
Lease liability Deferred liabilities	9,100,555 174,531,010	- 104,497,826
Current Liabilities	174,551,010	104,457,020
Trade and other payables	1,079,606,157	1,760,984,425
Unclaimed dividends	2,386,179	2,438,530
Accrued mark-up	239,698,289	293,505,910
Short term borrowings	11,331,279,737	8,763,773,382
Current maturity of long term liabilities	862,593,333	180,488,546
Taxation	230,000,000	262,000,000
Total Liabilities	13,745,563,695 19,301,545,330	11,263,190,793 16,865,257,813
Total Liabilities		
Total Equity and Liabilities	28,603,159,066	25,447,918,491
Contingencies and Commitments		

Sd/-(KH. MUHAMMAD ILYAS) CHAIRMAN Mahmood Textile Mills Limited

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Sd/-(KH. MUHAMMAD IQBAL) CHIEF EXECUTIVE OFFICER Sd/-(KH. MUHAMMAD YOUNUS) DIRECTOR Sd/-(MUHAMMAD AMIN PAL) CHIEF FINANCIAL OFFICER

## **Condensed Interim Statement of Profit or Loss (Un-audited)** As at March 31, 2021

A5 at March 51, 202		Quarter Ended		Nine Months Period Ended			
	Jan - Mar 2021 Rupees	Jan - Mar 2020 Rupees	Jul - Mar 2021 Rupees	Jul - Mar 2020 Rupees			
Sales - net	7,162,785,605	6,244,636,654	20,305,427,919	19,889,195,788			
Cost of Sales	(6,145,756,584)	(5,736,756,806)	(17,911,120,119)	(18,180,563,323)			
Gross Profit	1,017,029,021	507,879,848	2,394,307,800	1,708,632,465			
Distribution Cost	(97,830,318)	(133,334,729)	(473,403,803)	(484,391,696)			
Administrative Expenses	(139,915,702)	(94,202,607)	(418,417,268)	(366,681,029)			
Other Expenses	7,812,080	(1,430,000)	(30,100,671)	(6,512,968)			
Other Income	12,572,114	3,787,326	125,566,337	237,806,332			
	(217,361,826)	(225,180,010)	(796,355,405)	(619,779,361)			
Profit from Operations	799,667,195	282,699,838	1,597,952,395	1,088,853,104			
Finance Cost	(311,807,846)	(356,688,886)	(912,586,267)	(1,172,354,314)			
Share of profit of associat	t <b>es</b> 71,434,580	152,588,810	260,810,738	444,557,408			
Profit before Taxation	559,293,929	78,599,762	946,176,866	361,056,198			
Taxation	(166,483,370)	(58,608,777)	(226,483,370)	(120,507,459)			
Profit after Taxation	392,810,559	19,990,985	719,693,496	240,548,739			
Earnings Per Share	20.95	1.07	38.38	12.83			

Sd/-(KH. MUHAMMAD YOUNUS) DIRECTOR

Sd/-(MUHAMMAD AMIN PAL) CHIEF FINANCIAL OFFICER Quarterly Accounts March 31, 2021



## **Condensed Interim Statement of Other Comprehensive Income (Un-audited)**

For the quarter and nine months period ended March 31, 2021

	Quarter	r Ended	Nine Months Period Ended		
	Jan - Mar 2021 Rupees	Jan - Mar 2020 Rupees	Jul - Mar 2021 Rupees	Jul - Mar 2020 Rupees	
Profit after Taxation	392,810,559	19,990,985	719,693,496	240,548,739	
Other Comprehensive Income for the period					
ltems that will not be reclassified subsequently to statement of profit or loss					
Surplus on revaluation of property, plant and equipment - associate	(740,438)	_	(740,438)	26,948,050	
Total Comprehensive Income for the period	392,070,121	19,990,985	718,953,058	267,496,789	

Sd/-(KH. MUHAMMAD YOUNUS) DIRECTOR



## **Condensed Interim Statement of Cash Flows (Un-audited)**

For the period ended March 31, 2021

#### Nine months ended

Adjustments for non-cash charges and other items:544,763,287563,907,919Depreciation544,763,287(591,899Gain on re-measurement of short term investments(1,485,643)(133,623,636)Gain on sale of short term investments(33,609,057)(65,302,540)Dividend on short term investments(50,144,212)(1,91,98,498)Duty drawback on export sales(1,91,98,498)(1,087,476)Markup income on Term Finance Certificates(9,371,1662)(19,099,790)Share of profit of associates(260,810,738)-Government grant income(10,874,763)-Finance cost912,566,2671,172,234,314Profit before working capital changes(2,107,149,345)1,434,954,681(Increase) / decrease in current assets(24,227,577)(1,983,945,661)Stock-in-trade(72,192,194)(1,327,319,919)Trade debts(21,50,83,911)(1,68,037)Loars and advances(2,150,83,911)(1,68,037)Preparments and other neceivables(68,377,826)(3,394,1155)Cash generated from operating activities(1,380,578,360)(24,354,485)Cash generated from operating activities(1,380,578,360)(24,354,485)Cash generated from operating activities(3,345,661)(1,62,78,710)Net cash (used in / generated from investing activities(3,3823,676)(44,27,7140),453Purchase of property, plant and equipment(24,577,400)(1,263,334Sale tax relundable(23,711,236)(24,6187,286)Orderes do froo		Jul - Mar 2021 Rupees	Jul - Mar 2020 Rupees
Adjustments for non-cash charges and other items:544,763,287563,907,919Gain on disposal of operating fixed assets - net(1,485,643)(691,869)Gain on sale of short term investments(33,623,636)(133,623,636)Gain on sale of short term investments(50,144,212)(19,198,498)Duty drawback on export sales(19,198,498)(19,099,790)Share of profit of associates(9,371,662)(19,099,790)Government grant income(10,874,763)(10,874,763)Finance cost912,586,2671,172,234,314Profit before working capital changes(2,017,149,345)1,434,954,681Cincrease) / decrease in current assets(24,227,577)(1,983,945,661)Stock-in-trade(7,7142,134)(1,471,568,997)Cincrease) / increase in trade and other payables(681,377,820)(13,93,445,663)Cash generated from operating activities(21,37,112,234)(1,61,08,897)Cash generated from operating activities(1,380,578,360)(243,854,485)Cash flow from investing activities(1,380,578,360)(243,854,485)Cash flow from investing activities(21,37,112,38)(246,187,286)Cash flow from financing activities(3,384,468)(1,46,73,759,900)Dividend received(21,77,921,097)(1,292,198,740)Net cash used in financing activities(21,77,921,097)(223,376,900)Cash generated from operating activities(3,382,376)(44,677,410)Purchase of properly, plant and equipment(24,6187,240)(1,610,838,24,485)Sa	Cash flow from operating activities		
Depreciation         544,763,287         583,907,919           Gain on disposal of operating fixed assets - net         (1,485,643)         (591,869)           Gain on sale of short term investments         (53,690,057)         (65,022,540)           Dividend on short term investments         (50,144,212)         -         (19,198,498)           Duty drawback on export sales         (9,371,652)         (19,098,790)         -           Markup income on Term Finance Certificates         (260,810,738)         -         -           Government grant income         (10,674,763)         -         -         (19,098,790)           Finance cost         912,586,267         1,172,354,314         -         (1,380,894,243)         -         (1,353,445,669)           Effect on cash flow due to working capital changes         (1,471,568,097)         -         -         (1,360,894,243)         -         -         (1,354,456,669)         -         -         (1,371,742)         - <td>Profit for the period before taxation</td> <td>946,176,866</td> <td>(83,501,209)</td>	Profit for the period before taxation	946,176,866	(83,501,209)
Gain on disposal of operating fixed assets - net(1,485,643)(591,869)Gain on re-measurement of short term investments(13,223,65)Gain on sale of short term investments(53,025,40)Duly drawback on export sales(9,371,662)(19,083,70)-Markup income on Term Finance Certificates(260,810,78)Government grant income(10,874,763)Finance cost912,586,2671,172,354,314Profit before working capital changes(44,227,577)60,498,994Stock-in-trade(13,808,482,488)1,487,193,799Trade debts(1,471,568,097)(1,493,445,686)Loars and advances(2,150,853,911)(1,471,568,087)Prepayments and other receivables(3,182,751,016)(1,471,568,087)Sales tax refundable(213,712,854,314)(1,471,568,087)(I) Roearese) / increase in trade and other payables(3,182,751,016)(1,62,70,281)(I) Roearese) / increase in trade and other payables(213,871,868)(1,110,980)(I) Roeared from operations(1,165,601,671)(227,745,600)(1,62,70,281)(I) noome tax (gaid) / receivad)(213,711,235)(246,187,286)(1,61,08,885)Sale proceeds / insurance claims of operating fixed assets-(1,63,678,300)(12,63,334Long term investments-(14,667,410)-(13,63,842,657)Sale proceeds / insurance claims of operating fixed assets-(14,677,410)(14,677,410)Long term inves	Adjustments for non-cash charges and other items:		
Gain on re-measurement of short term investments(133,623,636)Gain on sale of short term investments(53,690,057)Dividend on short term investments(50,144,212)Duty drawback on export sales(19,198,498)Markup income on Term Finance Certificates(9,371,662)Government grant income(10,874,763)Finance cost912,586,267Increase) / decrease in current assetsStores, spares and loose tools(44,227,577)Stores, spares and loose tools(2,150,853,911)Yerepayments and other receivables(2,150,853,911)Sales tax refundable(2,150,853,911)(Decrease) / increase in trade and other payables(3,82,771,02)Cash generated from operations(1,165,601,671)Income tax (paid) / received(2,13,711,235)Sale proceeds / insurance claims of operating fixed assets27,600,000Short term investments - net Proceeds for long term deposits(14,827,87,70)Ash (used in) / generated from investing activities(2,13,711,235)Cash Ilow from financing activities(2,13,711,235)Cash Ilow from financing activities(2,17,921,007)Cash Ilow from financing activities(2,17,921,007)Cash Ilow from financing activities(2,17,735,800)Cash Ilow from financi	Depreciation	544,763,287	583,907,919
Gain on sale of short term investments(53,690,057)(66,302,540)Dividend on short term investments(50,144,212)-Duty drawback on export sales(9,371,662)(19,989,790)Markup income on Term Finance Certificates(260,810,738)-Government grant income(10,874,763)-Finance cost912,586,2671,172,354,314Profit before working capital changes2,017,149,3451,434,954,691Effect on cash flow due to working capital changes(44,227,577)60,498,994Stores, spares and loose tools(44,227,577)60,498,994Storek, n-trade(1,380,894,243)1,827,193,799Trade debts(2,150,853,911)(1,471,568,037)Loans and advances(2,150,853,911)(1,471,568,037)Yrepayments and other receivables(3,384,1155)(3,384,7762)Sales tax relundable(88,377,762)(16,08,702,911)(Decrease) / increase in trade and other payables(3,384,1155)(243,854,485)Cash generated from operations(1,105,601,671)(1227,745,600)Income tax (paid) / received(213,711,235)(246,187,266)Net cash generated from operating activities(213,711,235)(246,187,266)Cash flow from investing activities(3,384,155)(44,278,713)Purchase of property, plant and equipment(213,711,235)(246,187,266)Sale proceeds / insurance claims of operating fixed assets(27,600,000)(10,263,334)Long term financing - net Dividend racid(883,4767)(14,567,410)	Gain on disposal of operating fixed assets - net	(1,485,643)	(591,869)
Dividend on short term investments(50,144,212)-Duty drawback on export sales(19,198,498)Markup income on Term Finance Certificates(9,371,662)Share of profit of associates(260,810,738)Government grant income(10,874,763)Finance cost912,586,267Profit before working capital changes(10,874,763)(Increase) / decrease in current assets(44,227,577)Stock-in-trade(13,80,894,243)Stores, spares and loose tools(44,227,577)Stock-in-trade(13,80,894,243)Loans and advances(2,150,853,911)(1,471,568,097)(1,360,89,4243)Vertrade ad other payables(681,378,266)(11,109,800)(681,378,266)(11,109,800)(12,13,711,235)(246,187,286)Net cash generated from operating activities(13,80,578,360)Cash flow from investing activities(213,711,235)Net cash used in financing activities(213,711,235)Cash flow from financing activities(316,278,713)Cash flow from financing activities(316,278,713)<	Gain on re-measurement of short term investments	-	(133,623,636)
Duty drawback on export sales(19,198,498)Markup income on Term Finance Certificates(9,371,662)(19,099,790)Share of profit of associates(260,810,738)-Government grant income(10,874,763)-Finance cost912,586,2671,172,354,314Profit before working capital changes2,017,149,3451,434,954,691Effect on cash flow due to working capital changes(14,27,577)60,498,994(Increase) / decrease in current assets(14,27,577)60,498,994Stores, spares and loose tools(24,27,577)60,498,994Loans and advances(21,50,853,911)(1,957,1744Sales tax refundable(21,50,853,911)(1,97,1744)(Increase) / increase in trade and other payables(681,378,266)(33,941,155)Cash generated from operations(1,165,601,677)(227,745,600)Income tax (paid) / received(213,711,235)(246,187,286)Net cash generated from operating activities(213,711,235)(246,187,286)Purchase of property, plant and equipment(213,711,235)(246,187,286)Sale proceeds / insurance claims of operating fixed assets9,371,662(1,62,700,000)Ividend precived124,677,940Markup income received on Term Finance Certificates9,371,662(1,673,758,900)Dividend received124,671,940Markup income received from investing activities(816,278,713)541,680,545Cash flow from financing activities(26,750,6426)(1,673,758,900)	Gain on sale of short term investments	(53,690,057)	(65,302,540)
Markup income on Term Finance Certificates(9,371,662)(19,089,790)Share of profit of associates(260,810,738)-Government grant income(10,874,763)-Finance cost912,586,2671,172,354,314Profit before working capital changes2,017,149,3451,434,954,691Effect on cash flow due to working capital changes(1,172,354,314Stores, spares and loose tools(44,227,577)60,498,994Stock-in-trade(1,380,894,243)1,827,193,799Trade debts(2,150,853,911)(1,471,568,097)Loans and advances(2,150,853,911)(1,471,568,097)Prepayments and other receivables(83,377,762)(611,378,268)Sales tax refundable(83,377,762)(611,378,268)(Benerated from operations(1,165,601,671)(227,745,600)Income tax (paid) / received(214,976,689)(16,108,885)Net cash generated from operating activities(213,071,235)(246,187,266)Sale proceeds / insurance claims of operating fixed assets-(10,000,000)Short term investments(10,000,000)Short term investments-(813,67,713)541,680,543Cash flow from financing activities(816,278,713)541,680,543Cash flow from financing activities(2567,760,426)(1,673,758,900)Dividend received(243,854,461)(3,82,2571)Oti cash used in financing activities(26,748,463)(1,74,571,940)Cash and cash equivalents-(26,77,792)(27,670,426		(50,144,212)	-
Share of profit of associates(260,810,738)Government grant income(10,874,763)Finance cost912,586,267Profit before working capital changes(10,874,763)Effect on cash flow due to working capital changes(10,874,763)(Increase) / decrease in current assets(11,434,954,691)Stores, spares and loose tools(44,227,577)Storek, in-trade(13,80,894,243)Trade debts(2,150,853,911)Loans and advances(2,150,853,911)Prepayments and other receivables(3,182,751,016)Sales tax refundable(88,377,626)(Berareted from operations(1,165,601,671)Income tax (paid) / received(2,13,781,268)Net cash generated from operating activities(1,380,578,360)Cash generated from operating activities(1,486,7410)Net cash generated from operating activities(213,711,235)Cash flow from investing activities(213,711,235)Cash generated from operating activities(213,711,235)Cash generated from operating activities(213,711,235)Cash flow from investing activities(213,711,235)Cash flow from investing activities(3,823,456,411)Proceeds / insurance claims of operating fixed assets(26,84,4681)Long term investments - net Dividend received(816,278,713)Short term investments - net Dividend received(267,506,355)Long term financing activities(27,709,426)Long term financing activities(27,792,1097)Long term financing activities(2	, , , , , , , , , , , , , , , , , , , ,	-	(19,198,498)
Government grant income         (10,874,763)         -           Finance cost         912,586,267         1,172,354,314           Profit before working capital changes         (10,erease) / decrease in current assets         1,434,954,691           Stores, spares and loose tools         (44,227,577)         60,498,994           Store, in-trade         (1,380,894,243)         1,827,193,799           Trade debts         727,192,184         (11,471,568,097)           Loans and advances         (2,150,853,911)         (1,662,700,291)           Prepayments and other receivables         (3,82,77,62)         (6,61,677)           Sales tax refundable         (88,377,62)         (1,662,700,291)           (Decrease) / increase in trade and other payables         (3,182,751,016)         (1,662,700,291)           Cash generated from operating activities         (1,380,578,360)         (243,854,485)           Net cash generated from operating activities         (1,380,578,360)         (243,854,485)           Sale proceeds / insurance claims of operating fixed asets         (213,711,235)         (246,187,286)           Sole proceeds / insurance claims of operating fixed asets         (9,374,662)         (1,673,758,900)           Dividend received         1,467,1940         -         -           Markup income received on Term Finance Certificates<		(9,371,662)	(19,089,790)
Finance cost912,586,2671,172,354,314Profit before working capital changes2,017,149,3451,434,954,691Effect on cash flow due to working capital changes2,017,149,3451,434,954,691(Increase) / decrease in current assets(44,227,577)60,498,994Stores, sparse and loose tools(44,227,577)60,498,994Stores, sparse and loose tools(44,227,577)1,827,193,799Trade debts(2,150,853,911)19,671,744Loars and advances(2,150,853,911)19,671,744Yrepayments and other receivables(88,377,762)(1,471,568,097)Sales tax refundable(88,377,762)(1,662,700,291)(Decrease) / increase in trade and other payables(681,378,268)(3,3941,155)Cash generated from operating(1,110,880)(16,108,885)Net cash generated from operating activities(1,380,578,360)(243,854,485)Cash flow from investing activities(213,711,235)(246,187,286)Net cash generated from operating activities(213,711,235)(246,187,286)Sale proceeds / insurance claims of operating fixed assets27,600,00010,263,334Long term investments(14,567,410)-Proceeds for long term deposits(14,567,410)-Markup income received266,484,681174,671,940Net cash (used in) / generated from investing activities(3616,278,713)541,680,545Cash nd cash equivalents(262,351)(3,823)(3,823)Cash und cash equivalents(262,351)(3,823)(3,823)		(260,810,738)	-
Profit before working capital changes2.017,149,345Effect on cash flow due to working capital changes (Increase) / decrease in current assets2.017,149,345Stores, spares and loose tools(44,227,577)Stock-in-trade(1,380,894,243)Trade debts(2,150,853,911)Loans and advances(2,150,853,911)Prepayments and other receivables(3,378,268)Sales tax refundable(88,377,762)(11,109,800)(1,471,568,097)(1,682,700,291)(1,682,700,291)Cash generated from operations(1,165,601,671)Income tax (paid) / received(214,976,689)Net cash generated from operating activities(1,380,578,360)Cash flow from investing activities(213,711,235)Sale proceeds / insurance claims of operating fixed assets27,600,000Long term investments - net(893,456,411)Proceeds for long term deposits(14,567,710)Markup income received on Term Finance Certificates9,371,662Dividend received(567,760,426)Long term financing activities(2,567,506,355Cash flow from financing activities(2,567,506,355Long term financing activities(2,567,506,355Long term financing activities(2,567,506,355Long term financing activities(2,177,921,097Long term finan			-
Effect on cash flow due to working capital changes (increase) / decrease in current assetsStores, spares and loose tools(44,227,577)Stock-in-trade(1,380,894,243)Trade debts(2,150,853,911)Loans and advances(2,150,853,911)Prepayments and other receivables(44,227,577)Sales tax refundable(88,377,762)(Decrease) / increase in trade and other payables(681,378,268)(Cash generated from operations(1,165,601,671)Income tax (paid) / received(214,976,689)Net cash generated from operating activities(1,380,578,360)Cash generated from operating activities(213,711,235)Sale proceeds / insurance claims of operating fixed assets27,600,000Long term investments - net Proceeds for long term deposits(14,567,410)Matkup income received on Term Finance Certificates9,371,662Dividend received(567,760,426)Dividend paid(52,351)Short term inoresting activities(816,278,713)Cash flow from financing activities(33,823)Long term financing activities(31,622,510,622)Long term financing activities(52,351)Cash flow from financing activities(21,77,762,000)Dividend paid(52,351)Short term borrowings - net Finance cost paid(27,760,635)Net cash used in financing activities(2,177,21,097)Ket cash used in financing activities(2,177,21,097)Cash and cash equivalents(2,177,92,1097)Ket increase in cash and cash equivalents <br< td=""><td>Finance cost</td><td>912,586,267</td><td>1,172,354,314</td></br<>	Finance cost	912,586,267	1,172,354,314
(Increase) / decrease in current assets           Stores, spares and loose tools         (44,227,577)           Stock-in-trade         (1,380,894,243)           Trade debts         (2,150,853,911)           Loans and advances         (2,150,853,911)           Prepayments and other receivables         (33,941,165)           Sales tax refundable         (3,182,751,016)           (Decrease) / increase in trade and other payables         (3,182,751,016)           (Cash generated from operations         (1,166,2700,291)           Income tax (paid) / received         (214,976,689)           Net cash generated from operating activities         (1,380,578,360)           Cash flow from investing activities         (1,380,578,360)           Purchase of property, plant and equipment         (213,711,235)           Sale proceeds / insurance claims of operating ixed assets         (10,000,000)           Long term investments         (14,567,410)           Purchase of property, plant and equipment         (883,456,411)           Sale proceeds / insurance claims of operating activities         (246,187,286)           Sale proceeds / insurance claims of operating income received on Term Finance Certificates         9,371,662           Dividend paid         (33,823)           Stort term investimes - net         567,760,426	Profit before working capital changes	2,017,149,345	1,434,954,691
Stores, spares and loose tools         (44,227,577)         60,498,994           Stock-in-trade         (1,380,894,243)         1,827,193,799           Trade debts         (2,150,839,911)         (1,471,568,097)           Prepayments and other receivables         (2,150,839,11)         (1,471,568,097)           Sales tax refundable         (88,377,762)         (1,109,890)           (Decrease) / increase in trade and other payables         (681,378,268)         (3,941,155)           (Gash generated from operations         (1,165,601,671)         (227,745,600)           Income tax (paid) / received         (1,165,601,671)         (227,745,600)           Net cash generated from operating activities         (1,380,578,360)         (243,854,485)           Cash flow from investing activities         (213,711,235)         (246,187,286)           Purchase of property, plant and equipment         (213,711,235)         (246,187,286)           Sale proceeds / insurance claims of         9,371,662         1,673,758,900           operating fixed assets         27,600,000         10,263,344           Long term investments - net         (816,278,713)         541,680,545           Proceeds for long term deposits         (816,278,713)         541,680,545           Cash flow from financing activities         (816,278,713)         541,680,545	Effect on cash flow due to working capital changes		
Stock-in-trade         (1,380,894,243)         1,827,193,799           Trade debts         (2,150,853,911)         (1,471,568,097)           Loans and advances         (2,150,853,911)         (1,471,568,097)           Prepayments and other receivables         (88,377,762)         (681,378,268)           Sales tax refundable         (681,378,268)         (1,111,109,890)           (Decrease) / increase in trade and other payables         (681,378,268)         (1,622,700,291)           Cash generated from operating activities         (1,380,578,360)         (243,854,485)           Cash generated from operating activities         (1,380,578,360)         (243,854,485)           Cash flow from investing activities         (213,711,235)         (246,187,286)           Sale proceeds / insurance claims of operating fixed assets         27,600,000         10,263,334           Long term investments         -         (14,567,410)         -           Proceeds for long term deposits         (816,276,713)         541,680,545           Dividend received         268,484,681         174,671,940           Net cash (used in) / generated from investing activities         (816,278,713)         541,680,545           Cash flow from financing activities         (316,278,713)         541,680,545           Long term financing - net         567,760,42	(Increase) / decrease in current assets		
Trade debts       727,192,184       (1,953,445,686)         Loans and advances       (2,150,853,911)       (1,471,568,097)         Prepayments and other receivables       (33,941,155)       (33,941,155)         Sales tax refundable       (88,377,762)       (111,109,890)         (Decrease) / increase in trade and other payables       (33,941,155)       (3,182,751,016)       (1,662,700,291)         Cash generated from operations       (1,165,601,671)       (227,745,600)       (1,6108,885)         Income tax (paid) / received       (214,976,689)       (14,109,800)       (243,854,485)         Net cash generated from operating activities       (1,380,578,360)       (243,854,485)         Purchase of property, plant and equipment       (213,711,235)       (246,187,286)         Sale proceeds / insurance claims of       0       0       10,263,334         Long term investments - net       (893,456,411)       -       683,842,767         Proceeds for long term deposits       (14,567,410)       -       -         Markup income received on Term Finance Certificates       9,371,662       19,089,790         Dividend received       (567,760,426)       (52,351)       (33,823)         Short term borrowings - net       567,760,426       (57,838,80)       (74,834,007)         Dividend	Stores, spares and loose tools	(44,227,577)	60,498,994
Loans and advances(2,150,853,911)(1,471,568,971)Prepayments and other receivables(3,357,762)(1,471,568,097)Sales tax refundable(88,377,762)(33,941,155)(Decrease) / increase in trade and other payables(681,378,268)(33,941,155)(Cash generated from operations(1,1662,700,291)(1,662,700,291)Income tax (paid) / received(214,976,689)(16,108,885)Net cash generated from operating activities(1,380,578,360)(243,854,485)Cash flow from investing activities(213,711,235)(246,187,286)Purchase of property, plant and equipment(213,711,235)(246,187,286)Sale proceeds / insurance claims of operating fixed assets27,600,00010,263,334Long term investments(100,000,000)Short term investments - net(893,456,411)-Proceeds for long term deposits(14,567,713)541,680,545Markup income received on Term Finance Certificates9,371,66219,089,790Dividend received(263,93,888)(1,673,758,900)(1,292,198,764)Net cash (used in) / generated from investing activities(816,278,713)541,680,545Long term financing - net(567,760,426)(52,351)(3,38,23)Dividend paid(2,567,506,355)(674,834,007)(1,292,198,764)Net cash used in financing activities(2,177,921,097)(29,307,694)Net cash used in financing activities(2,177,921,097)(29,307,694)Net cash used in financing activities(2,177,921,097)(2	Stock-in-trade	(1,380,894,243)	1,827,193,799
Prepayments and other receivables       435,788,561       19,671,744         Sales tax refundable       (88,377,762)       (111,109,890)         (Decrease) / increase in trade and other payables       (3,182,751,016)       (1,662,700,291)         Cash generated from operations       (1,165,601,671)       (227,745,600)         Income tax (paid) / received       (214,976,689)       (1,602,700,291)         Net cash generated from operating activities       (1,380,578,360)       (243,854,485)         Cash flow from investing activities       (213,711,235)       (246,187,286)         Purchase of property, plant and equipment       (213,711,235)       (246,187,286)         Sale proceeds / insurance claims of operating fixed assets       27,600,000       10,263,334         Long term investments - net       (893,456,411)       683,842,767         Proceeds for long term deposits       (14,567,410)       -         Markup income received on Term Finance Certificates       9,371,662       19,089,790         Dividend received       (52,351)       (33,823)       664,834,681         Net cash (used in ) / generated from investing activities       (816,278,713)       541,680,545         Cash flow from financing activities       (266,393,888)       (17,4671,940)       (1,673,758,900)         Dividend paid       (52,351)	Trade debts	727,192,184	(1,953,445,686)
Sales tax refundable         (88,377,762)         (111,109,890)           (Decrease) / increase in trade and other payables         (681,378,268)         (3,3941,155)           (Cash generated from operations         (1,165,601,671)         (227,745,600)           Income tax (paid) / received         (214,976,689)         (16,108,885)           Net cash generated from operating activities         (1,380,578,360)         (243,854,485)           Cash flow from investing activities         (213,711,235)         (246,187,286)           Sale proceeds / insurance claims of operating fixed assets         27,600,000         10,263,334           Long term investments         -         -         (893,456,411)           Proceeds for long term deposits         (14,567,410)         -           Markup income received on Term Finance Certificates         9,371,662         19,089,790           Dividend received         19,089,790         19,089,790           Dividend received         (567,760,426         1,673,758,900           Net cash (used in) / generated from investing activities         (567,506,355)         (674,834,007)           Dividend paid         (52,351)         (33,823)         (33,823)           Short term borrowings - net         2,567,506,355         (674,834,007)         (1,292,198,764)           Net cash used in	Loans and advances	(2,150,853,911)	(1,471,568,097)
(Decrease) / increase in trade and other payables         (681,378,268)         (33,941,155)           (Cash generated from operations         (1,165,601,671)         (227,745,600)           Income tax (paid) / received         (214,976,689)         (16,108,885)           Net cash generated from operating activities         (1,380,578,360)         (243,854,485)           Purchase of property, plant and equipment         (213,711,235)         (246,187,286)           Sale proceeds / insurance claims of operating fixed assets         27,600,000         10,263,334           Long term investments         (14,567,410)         -           Proceeds for long term deposits         (14,567,410)         -           Markup income received on Term Finance Certificates         9,371,662         19,089,790           Dividend received         (S16,278,713)         541,680,5451           Cash flow from financing activities         (S16,278,713)         541,680,5451           Long term financing - net         (S2,351)         (S3,823)         (G7,4834,007)           Dividend paid         (S2,351)         (G7,838,888)         (G7,4384,007)         (G7,4384,007)           Short term borrowings - net         (S6,33,888)         (G7,4834,007)         (G7,4384,007)         (G7,4384,007)         (G7,4384,007)         (G7,4384,007)         (G7,4384,007)	Prepayments and other receivables	435,788,561	19,671,744
Cash generated from operations(1,662,700,291)Income tax (paid) / received(1,165,601,671)(227,745,600)Income tax (paid) / received(214,976,689)(16,108,885)Net cash generated from operating activities(1,380,578,360)(243,854,485)Cash flow from investing activities(213,711,235)(246,187,286)Purchase of property, plant and equipment(213,711,235)(246,187,286)Sale proceeds / insurance claims of operating fixed assets27,600,00010,263,334Long term investments(893,456,411)683,842,67Proceeds for long term deposits(14,567,410)-Markup income received on Term Finance Certificates9,371,66219,089,790Dividend received(S16,278,713)541,680,545Cash flow from financing activities(S16,278,713)(33,823)Cash flow from financing activities(S67,760,426)(G7,4834,007)Dividend paid(52,351)(33,823)(G7,4834,007)Short term borrowings - net(966,393,888)(12,92,198,769)Pinance cost paid2,177,921,097(293,307,694)Net cash used in financing activities2,177,921,097(293,307,694)Net increase in cash and cash equivalents(18,935,976)4,518,366Cash and cash equivalents - at beginning of the period26,109,85029,116,423	Sales tax refundable	(88,377,762)	(111,109,890)
Cash generated from operations(1,165,601,671)(227,745,600)Income tax (paid) / received(214,976,689)(16,108,885)Net cash generated from operating activities(1,380,578,360)(243,854,485)Cash flow from investing activities(213,711,235)(246,187,286)Purchase of property, plant and equipment(213,711,235)(246,187,286)Sale proceeds / insurance claims of operating fixed assets27,600,00010,263,334Long term investments-(893,456,411)683,842,767Proceeds for long term deposits(14,567,410)-Proceeds for long term deposits9,371,66219,089,790Dividend received268,484,681174,671,940Net cash (used in) / generated from investing activities(816,278,713)541,680,545Long term financing activities(52,351)(33,823)Short term borrowings - net(567,506,355)(674,834,007)Dividend paid(52,351)(1,292,198,764)Net cash used in financing activities2,177,921,097(293,307,694)Net cash used in financing activities(18,935,976)4,518,366Cash and cash equivalents - at beginning of the period26,109,85029,116,423	(Decrease) / increase in trade and other payables	(681,378,268)	(33,941,155)
Income tax (paid) / received(214,976,689)(16,108,885)Net cash generated from operating activities(1,380,578,360)(243,854,485)Cash flow from investing activities(213,711,235)(246,187,286)Purchase of property, plant and equipment(213,711,235)(246,187,286)Sale proceeds / insurance claims of operating fixed assets27,600,00010,263,334Long term investments-(893,456,411)683,842,767Proceeds for long term deposits(14,567,410)-Proceeds for long term deposits9,371,66219,089,790Dividend received268,484,681174,671,940Net cash (used in) / generated from investing activities(816,278,713)541,680,545Long term financing activities(52,351)(33,823)Short term borrowings - net(567,506,355)(674,834,007)Dividend paid(52,351)(1,292,198,764)Net cash used in financing activities2,177,921,097(293,307,694)Net increase in cash and cash equivalents(18,935,976)4,518,366Cash and cash equivalents - at beginning of the period26,109,85029,116,423		(3,182,751,016)	(1,662,700,291)
Net cash generated from operating activities(1,380,578,360)(243,854,485)Cash flow from investing activities(213,711,235)(246,187,286)Purchase of property, plant and equipment(213,711,235)(246,187,286)Sale proceeds / insurance claims of operating fixed assets27,600,00010,263,334Long term investments-(893,456,411)683,842,767Proceeds for long term deposits(14,567,410)-Proceeds for long term deposits(14,567,410)-Markup income received on Term Finance Certificates9,371,66219,089,790Dividend receivedSath flow from financing activities(816,278,713)541,680,545Cash flow from financing activities(567,760,4261,673,758,900Dividend paid(52,351)(33,823)(1,292,198,764)Short term borrowings - net2,567,506,355(674,834,007)Finance cost paid2,177,921,097(293,307,694)Net cash used in financing activities2,177,921,097(293,307,694)Net increase in cash and cash equivalents(18,935,976)4,518,366Cash and cash equivalents - at beginning of the period45,045,82624,598,057Cash and cash equivalents - at end of the period26,109,85029,116,423	Cash generated from operations	(1,165,601,671)	(227,745,600)
Cash flow from investing activities(213,711,235)Purchase of property, plant and equipment(213,711,235)Sale proceeds / insurance claims of(213,711,235)operating fixed assets27,600,000Long term investments-Short term investments - net(893,456,411)Proceeds for long term deposits(14,567,410)Proceeds for long term deposits(14,567,410)Markup income received on Term Finance Certificates9,371,662Dividend received268,484,681Net cash (used in) / generated from investing activities(816,278,713)Long term financing activities(567,760,426Long term financing - net(567,506,355)Dividend paid(52,351)Short term borrowings - net(966,393,888)Finance cost paid(12,92,198,764)Net cash used in financing activities(18,935,976)Vet cash used in financing activities(18,935,976)Cash and cash equivalents - at beginning of the period26,109,85026,109,85029,116,423			(16,108,885)
Purchase of property, plant and equipment       (213,711,235)       (246,187,286)         Sale proceeds / insurance claims of       27,600,000       10,263,334         Long term investments       -       (893,456,411)       683,842,767         Short term investments - net       (893,456,411)       683,842,767       19,089,790         Dividend received       9,371,662       19,089,790       19,089,790         Dividend received       268,484,681       174,671,940         Net cash (used in) / generated from investing activities       (816,278,713)       541,680,545         Long term financing activities       (816,278,713)       541,680,545         Long term financing - net       (567,760,426)       1,673,758,900         Dividend paid       (52,351)       (33,823)         Short term borrowings - net       2,667,506,355       (674,834,007)         Finance cost paid       2,177,921,097       (293,307,694)         Net cash used in financing activities       2,177,921,097       (293,307,694)         Net increase in cash and cash equivalents       (18,935,976)       4,518,366         Cash and cash equivalents - at beginning of the period       45,045,826       24,598,057         Cash and cash equivalents - at end of the period       26,109,850       29,116,423	Net cash generated from operating activities	(1,380,578,360)	(243,854,485)
Sale proceeds / insurance claims of operating fixed assets27,600,00010,263,334Long term investments-(893,456,411)683,842,767Short term investments - net(893,456,411)683,842,767Proceeds for long term deposits(14,567,410)-Markup income received on Term Finance Certificates9,371,66219,089,790Dividend received268,484,681174,671,940Net cash (used in) / generated from investing activities(816,278,713)541,680,545Long term financing activities(52,351)(33,823)Short term borrowings - net(567,506,355)(674,834,007)Pinance cost paid(2,177,921,097)(293,307,694)Net cash used in financing activities2,177,921,097(293,307,694)Net increase in cash and cash equivalents(18,935,976)4,518,366Cash and cash equivalents - at beginning of the period45,045,82624,598,057Cash and cash equivalents - at end of the period26,109,85029,116,423	Cash flow from investing activities		
operating fixed assets         27,600,000         10,263,334           Long term investments         -         (100,000,000)           Short term investments - net         (893,456,411)         683,842,767           Proceeds for long term deposits         (14,567,410)         -           Markup income received on Term Finance Certificates         9,371,662         19,089,790           Dividend received         268,484,681         174,671,940           Net cash (used in) / generated from investing activities         (816,278,713)         541,680,545           Long term financing activities         (816,278,713)         541,680,545           Long term financing - net         (567,760,426)         1,673,758,900           Dividend paid         (52,351)         (33,823)           Short term borrowings - net         2,567,506,355         (674,834,007)           Finance cost paid         2,177,921,097         (293,307,694)           Net cash used in financing activities         2,177,921,097         (293,307,694)           Net increase in cash and cash equivalents         (18,935,976)         4,518,366           Cash and cash equivalents - at beginning of the period         45,045,826         24,598,057           Cash and cash equivalents - at end of the period         26,109,850         29,116,423	Purchase of property, plant and equipment	(213,711,235)	(246,187,286)
Long term investments         (100,000,000)           Short term investments - net         (893,456,411)           Proceeds for long term deposits         (14,567,410)           Markup income received on Term Finance Certificates         9,371,662           Dividend received         268,484,681           Net cash (used in) / generated from investing activities         (816,278,713)           Long term financing activities         (816,278,713)           Dividend paid         (52,351)           Short term borrowings - net         (266,393,888)           Finance cost paid         (12,92,198,764)           Net cash used in financing activities         (14,935,976)           Long term financing activities         (293,307,694)           Long term borrowings - net         (26,498,5976)           Finance cost paid         (18,935,976)           Net cash used in financing activities         (18,935,976)           Long term funancing activities         (18,935,976)           Cash and cash equivalents - at beginning of the period         45,045,826           24,598,057         26,109,850           29,116,423         29,116,423	Sale proceeds / insurance claims of		
Short term investments - net         (893,456,411)         683,842,767           Proceeds for long term deposits         (14,567,410)         -           Markup income received on Term Finance Certificates         9,371,662         19,089,790           Dividend received         268,484,681         174,671,940           Net cash (used in) / generated from investing activities         (816,278,713)         541,680,545           Cash flow from financing activities         (816,278,713)         541,680,545           Long term financing - net         567,760,426         1,673,758,900           Dividend paid         (52,351)         (33,823)           Short term borrowings - net         2,667,506,355         (674,834,007)           Finance cost paid         2,177,921,097         (293,307,694)           Net cash used in financing activities         2,177,921,097         (293,307,694)           Net increase in cash and cash equivalents         (18,935,976)         4,518,366           Cash and cash equivalents - at beginning of the period         45,045,826         24,598,057           Cash and cash equivalents - at end of the period         26,109,850         29,116,423	operating fixed assets	27,600,000	10,263,334
Proceeds for long term deposits         (14,567,410)         -           Markup income received on Term Finance Certificates         9,371,662         19,089,790           Dividend received         268,484,681         174,671,940           Net cash (used in) / generated from investing activities         (816,278,713)         541,680,545           Cash flow from financing activities         (52,351)         1,673,758,900           Dividend paid         (52,351)         (33,823)           Short term borrowings - net         2,667,506,355         (674,834,007)           Finance cost paid         2,177,921,097         (293,307,694)           Net cash used in financing activities         2,177,921,097         (293,307,694)           Net increase in cash and cash equivalents         (18,935,976)         4,518,366           Cash and cash equivalents - at beginning of the period         45,045,826         24,598,057           Cash and cash equivalents - at end of the period         26,109,850         29,116,423	Long term investments	-	(100,000,000)
Markup income received on Term Finance Certificates         9,371,662         19,089,790           Dividend received         268,484,681         174,671,940           Net cash (used in) / generated from investing activities         (816,278,713)         541,680,545           Cash flow from financing activities         (816,278,713)         541,680,545           Long term financing - net         567,760,426         1,673,758,900           Dividend paid         (52,351)         (33,823)           Short term borrowings - net         2,567,506,355         (674,834,007)           Finance cost paid         2,177,921,097         (293,307,694)           Net cash used in financing activities         2,177,921,097         (293,307,694)           Net increase in cash and cash equivalents         (18,935,976)         4,518,366           Cash and cash equivalents - at beginning of the period         45,045,826         24,598,057           Cash and cash equivalents - at end of the period         26,109,850         29,116,423	Short term investments - net	(893,456,411)	683,842,767
Dividend received         268,484,681         174,671,940           Net cash (used in) / generated from investing activities         (816,278,713)         541,680,545           Cash flow from financing activities         (816,278,713)         541,680,545           Long term financing activities         (52,351)         (33,823)           Short term borrowings - net         2,567,506,355         (674,834,007)           Finance cost paid         2,177,921,097         (292,198,764)           Net cash used in financing activities         2,177,921,097         (293,307,694)           Net increase in cash and cash equivalents         (18,935,976)         4,518,366           Cash and cash equivalents - at beginning of the period         45,045,826         24,598,057           Cash and cash equivalents - at end of the period         26,109,850         29,116,423	5 1		-
Net cash (used in) / generated from investing activities         (816,278,713)         541,680,545           Cash flow from financing activities         1,673,758,900         1,673,758,900         1,673,758,900           Dividend paid         (52,351)         (33,823)         1,674,834,007         1,674,834,007           Short term borrowings - net         2,567,506,355         (674,834,007)         (1,292,198,764)         1,673,758,900           Net cash used in financing activities         2,567,506,355         (674,834,007)         (293,307,694)         (1,292,198,764)           Net cash used in financing activities         2,177,921,097         (293,307,694)         (1,292,198,764)         (2,518,366)         4,518,366         Cash and cash equivalents         (18,935,976)         4,518,366         24,598,057         24,598,057         24,598,057         24,598,057         29,116,423         29,11			19,089,790
Cash flow from financing activities         1,673,758,900           Long term financing - net         567,760,426           Dividend paid         (52,351)           Short term borrowings - net         2,567,506,355           Finance cost paid         (64,834,007)           Net cash used in financing activities         2,177,921,097           Vet cash used in financing activities         2,177,921,097           Cash and cash equivalents         (18,935,976)           Cash and cash equivalents - at beginning of the period         45,045,826           24,509,855         29,116,423		, ,	174,671,940
Long term financing - net         567,760,426         1,673,758,900           Dividend paid         (52,351)         (33,823)           Short term borrowings - net         2,567,506,355         (674,834,007)           Finance cost paid         2,177,921,097         (293,307,694)           Net cash used in financing activities         2,177,921,097         (293,307,694)           Net increase in cash and cash equivalents         (18,935,976)         4,518,366           Cash and cash equivalents - at beginning of the period         45,045,826         24,598,057           Cash and cash equivalents - at end of the period         26,109,850         29,116,423	Net cash (used in) / generated from investing activities	(816,278,713)	541,680,545
Long term financing - net         567,760,426         1,673,758,900           Dividend paid         (52,351)         (33,823)           Short term borrowings - net         2,567,506,355         (674,834,007)           Finance cost paid         2,177,921,097         (293,307,694)           Net cash used in financing activities         2,177,921,097         (293,307,694)           Net increase in cash and cash equivalents         (18,935,976)         4,518,366           Cash and cash equivalents - at beginning of the period         45,045,826         24,598,057           Cash and cash equivalents - at end of the period         26,109,850         29,116,423	Cash flow from financing activities		
Dividend paid         (52,351)         (33,823           Short term borrowings - net         2,567,506,355         (674,834,007)           Finance cost paid         (966,393,888)         (1,292,198,764)           Net cash used in financing activities         2,177,921,097         (293,307,694)           Net increase in cash and cash equivalents         (18,935,976)         4,518,366           Cash and cash equivalents - at beginning of the period         45,045,826         24,598,057           Cash and cash equivalents - at end of the period         26,109,850         29,116,423	•	567.760.426	1,673.758.900
Short term borrowings - net         2,567,506,355         (674,834,007)           Finance cost paid         (966,393,888)         (1,292,198,764)           Net cash used in financing activities         2,177,921,097         (293,307,694)           Net increase in cash and cash equivalents         (18,935,976)         4,518,366           Cash and cash equivalents - at beginning of the period         45,045,826         24,598,057           Cash and cash equivalents - at end of the period         26,109,850         29,116,423			(33,823)
Finance cost paid         (966,393,888)         (1,292,198,764)           Net cash used in financing activities         2,177,921,097         (293,307,694)           Net increase in cash and cash equivalents         (18,935,976)         4,518,366           Cash and cash equivalents - at beginning of the period         45,045,826         24,598,057           Cash and cash equivalents - at end of the period         26,109,850         29,116,423	•		(674,834,007)
Net cash used in financing activities         2,177,921,097         (293,307,694)           Net increase in cash and cash equivalents         (18,935,976)         4,518,366           Cash and cash equivalents - at beginning of the period         45,045,826         24,598,057           Cash and cash equivalents - at end of the period         26,109,850         29,116,423			(1,292,198,764)
Net increase in cash and cash equivalents       (18,935,976)       4,518,366         Cash and cash equivalents - at beginning of the period       45,045,826       24,598,057         Cash and cash equivalents - at end of the period       26,109,850       29,116,423			(293,307,694)
Cash and cash equivalents- at beginning of the period45,045,82624,598,057Cash and cash equivalents- at end of the period26,109,85029,116,423	0		4,518,366
	Cash and cash equivalents - at beginning of the period	45,045,826	24,598,057
	Cash and cash equivalents - at end of the period	26,109,850	29,116,423
(KH. MUHAMMAD ILYAS) (KH. MUHAMMAD IQBAL) (KH. MUHAMMAD YOUNUS) (MUHAMMAD AMIN PA		DIRECTOR	Sd/- (MUHAMMAD AMIN PAL) CHIEF FINANCIAL OFFICE arterly Accounts

March 31, 2021



## **Condensed Interim Statement of Changes in Equity (Un-audited)**

#### For the period ended March 31, 2021

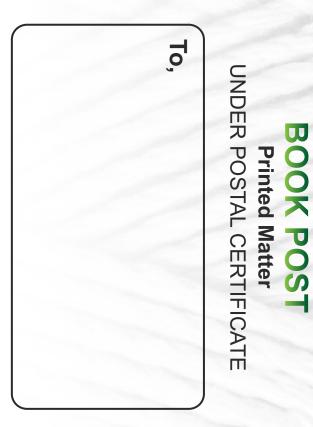
		Capita	al reserves	Revenue reserve		
	Share Capital	Capital reserve	Surplus on revaluation of property, plant and equipment	Revenue reserve- Unappropriated profit	Total	
-			Rupees			
Balance as at June 30, 2020 (Audited)	187,500,000	7,120,600	2,791,356,716	5,596,683,362	8,582,660,678	
Total comprehensive income for the period Profit for the period Other comprehensive income for the period	-	-	(740.438)	719,693,496	719,693,496 (740,438)	
Transfer from revaluation surplus on property, plant and equipment on account of incremental depreciation	-	-	(740,438)	719,693,496 102,810,321	718,953,058	
Balance as at March 31, 2021 (Un-audited)	187,500,000	7,120,600	2,687,805,957	6,419,187,179	9,301,613,736	
Balance as at June 30, 2019 (Audited)	150,000,000	7,120,600	2,916,720,253	5,490,667,026	8,564,507,879	
Bonus shares issued during the period in ratio of 25 shares for every 100 shares held	37,500,000	-	-	(37,500,000)	-	
Total comprehensive income for the period						
Profit for the period - re-stated Other comprehensive income for the period	-	-	- 26,948,050	240,548,739	240,548,739 26,948,050	
Transfer from revaluation surplus on property, plant	-	-	26,948,050	240,548,739	267,496,789	
and equipment on account of incremental depreciation Balance as at March 31, 2020 (Un-audited)	- 187,500,000	- 7,120,600	(114,233,686) 2,829,434,617	114,233,686 5,807,949,451	- 8,832,004,668	

#### NOTES TO THE ACCOUNTS

- 1. These accounts are un-audited and are being presented to Members as required under Section 237 of the Companies Act 2017.
- 2. Accounting Policies have been adopted are the same applied in the preparation of Annual Accounts for the year ended 30-06-2020.
- 3. Provision for WPPF has been made in the accounts and will be provided at the end of the year 30-06-2021.
- 4. Figures are re-arranged where ever necessary for the proposes of comparison and figures are rounded off to the nearest rupee.

08

Sd/-(KH. MUHAMMAD IQBAL) CHIEF EXECUTIVE OFFICER Sd/-(KH. MUHAMMAD YOUNUS) DIRECTOR Sd/-(MUHAMMAD AMIN PAL) CHIEF FINANCIAL OFFICER





#### Mahmood Textile Mills Limited

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